



**April 19, 2024**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051.

**BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip ID - STLTECH/ Scrip Code – 532374**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

**Amit Deshpande**

General Counsel & Company Secretary (ACS 17551)

**Annexure A**

S. No.	Particulars	Description
1.	Brief details of litigation viz. a. name(s) of the opposing party;  b. court/ tribunal/agency where litigation is filed;  c. brief details of dispute/litigation	<p><b>Bharat Sanchar Nigam Limited (BSNL)</b></p> <p>Arbitration [before Hon’ble Justice Badar Durrez Ahmed (Retd., former Chief Justice Jammu &amp; Kashmir High Court)]</p> <p>Dispute had arisen under Tender No. CA/CNP/NFS OFC/T-441/2013 dated 21.06.2013 ‘Procurement, Supply, Trenching, Laying, Installation, Testing and Maintenance of Optical Fiber Cable, PLB Duct and Accessories for construction of Exclusive Optical NLD1 Backbone and Optical Access routes on Turnkey basis for Defence Network’ wherein BSNL had deducted payments to the tune of INR 145.02 crores for trenching done at a depth lesser than 165 cms duly approved by BSNL, due to legitimate site constraints. STL filed its claims towards wrongful imposition of depth penalty by BSNL.</p> <p>The arbitrator has rejected STL’s claims vide award dated 18.04.2024.</p> <p>STL is evaluating options to challenge the Award under the provisions of Section 34 of the Arbitration and Conciliation Act, 1996.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	Nil
3.	Quantum of claims, if any	STL claims INR 145.02 Cr. plus GST and Interest.